Submitted by:

Chair of the Assembly

at the Request of the Mayor

Prepared by:

Project Management

& Engineering Department

CLERK'S OFFICE

AMENDED AND APPROVED

Date: /2-17-03

For Reading:

November 18, 2003

ANCHORAGE, ALASKA AR NO. 2003- 361

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT NO. 2SR00, WHICH PROVIDED STREET RECONSTRUCTION AND STORM DRAIN IMPROVEMENTS ON CAMPBELL TERRACE DRIVE AND CAMPBELL TERRACE CIRCLE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

THE ANCHORAGE ASSEMBLY RESOLVES:

<u>Section 1.</u> The improvements authorized in Anchorage Ordinance 2000-104 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.

Section 2. Timely notice of assessment was sent to each property owner whose property is benefited by the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on December 17, 2003. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to, or less than, the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the ______28th_ day of _February_ of each year, with the first such installment coming due and being payable on February_28, 2004.

<u>Section 5.</u> Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

 Section 6. Assessment installments not paid when due and payable are delinquent beginning on the day following the date when due and payable. A penalty of eight percent (8%) shall be added to any assessment installment not paid before the date of delinquency and both the penalty and the delinquent amount shall draw interest at the rate of eight percent (8%) per annum until paid.

<u>Section 7.</u> A special assessment collection charge, as authorized in Anchorage Municipal Code 19.20.265, will be charged to those properties identified in this resolution.

Section 8. Within thirty (30) days from the passage of this resolution, the Municipal Treasurer shall mail, postage prepaid, a notice to any owner of property whose assessment, schedule of payments, delinquencies, or amount of penalty and interest has been changed as a result of the hearing on the assessment roll. Not more than sixty (60) or less than thirty (30) days before the date said assessment or the first installment thereof shall become delinquent, the Municipal Treasurer shall mail a payment notice to each property owner, but failure to mail such notice shall in no way affect any liability for assessment levied by this resolution.

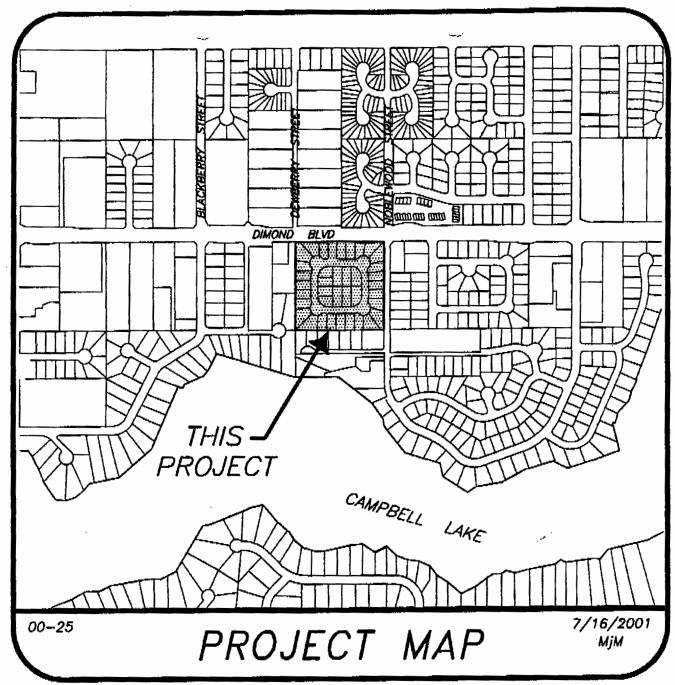
	PASSED AND	APPROVED by the	ne Assembly of	f Anchorage,	Alaska,	this
1713	day of December	<u>, 2003.</u>	_			

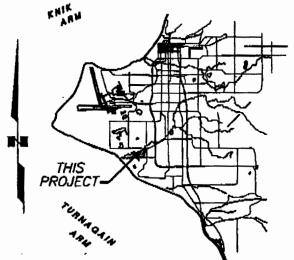
Chair

ATTEST:

Municipal Clerk

plan 5 punt





SURFACE REHABILITATION

CAMPBELL TERRACE SUBDIVISION R.I.D.

Office of Planning, Development and Public Works
Project Management and Engineering Department

FINAL ASSESSMENT ROLL FOR SPECIAL ASSESSMENT DISTRICT 2SR00 CAMPBELL TERRACE SUBDIVISION AREA ROAD RECONSTRUCTION

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TOTAL PRINCIPAL	AND INTEREST	\$3,268.41	\$3,328.83	\$2,485.44	\$3,619.76	\$4,066.23	\$2,703.29	\$2,741.85	\$2,724.50	\$2,726.81	\$3,416.66	\$4,510.56	\$3,930.41	\$2,719.48	\$2,754.96	\$2,744.93	#0 744 EE	\$2,744.55	\$2,737.61	\$4,681.09	\$4,493.85	\$2,748.40	\$2,723.73	\$2,714.47	\$2,761.51	
INTEREST	AT 4.57%	\$691.09	\$703.86	\$307.49	\$765.38	\$859.78	\$334.44	\$339.21	\$337.06	\$337.35	\$722.43	\$953.73	\$831.06	\$336.44	\$340.83	\$339.59	10000	\$339.54	\$338.68	\$989.79	\$950.20	\$340.02	\$336.96	\$335.82	\$341.64	
ANNUAL	PAYMENT	\$368.84	\$374.88	\$539.09	\$403.98	\$448.62	\$582.66	\$590.37	\$586.90	\$587.36	\$383.67	\$493.06	\$435.04	\$585.90	\$592.99	\$590.99		\$590.91	\$589.52	\$510.11	\$491.39	\$591.68	\$586.75	\$584.89	\$594.30	
COLLECTION	CHARGE	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	20.21	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	
ANNUAL	ASSESSMENT	\$326.84	\$332.88	\$497.09	\$361.98	\$406.62	\$540.66	\$548.37	\$544.90	\$545.36	\$341.67	\$451.06	\$393.04	\$543.90	\$550.99	\$548 99	60.00	\$548.91	\$547.52	\$468.11	\$449.39	\$549.68	\$544.75	\$542.89	\$552.30	
	TO PAY	10	10	2	6	6	2	2	2	5	9	10	10	5	5	ď	,	2	2	10	10	5	5	2	5	
PARCEL	SHARE	2.58%	2.62%	2.18%	2.85%	3.21%	2.37%	2.40%	2.39%	2.39%	2.69%	3.56%	3.10%	2.38%	2.41%	7007	2.40%	2.40%	2.40%	3.69%	3.54%	2.41%	2.39%	2.38%	2.42%	
FINAL	ASSESSMENT	\$2,577.32	\$2,624.96	\$2,177.95	\$2,854.38	\$3,206.45	\$2,368.85	\$2,402.64	\$2,387.44	\$2,389.46	\$2,694.23	\$3,556.83	\$3,099.34	\$2.383.04	\$2 414 13	\$2.40E.34	\$2,405.34	\$2,405.01	\$2,398.92	\$3,691.30	\$3,543.65	\$2,408.38	\$2,386.76	\$2,378.65	\$2,419.87	
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SHRDIVISION		CAMPBELL TERRACE	CAMIPDELL IENNAGE	CAMPBELL TERRACE		+	-	_	_																	
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After recording, return to:
Project Management Engineering
Municipality of Anchorage
P.O. Box 196650
Anchorage, Alaska 99519

FINAL ASSESSMENT ROLL FOR SPECIAL ASSESSMENT DISTRICT 2SR00 CAMPBELL TERRACE SUBDIVISION AREA ROAD RECONSTRUCTION

202	TAXID	APP	SUBDIVISION	BLOCK	101	FINAL	PARCEL	YEARS	ANNUAL	COLLECTION	ANNUAL	INTEREST	TOTAL PRINCIPAL
	2	- -				ASSESSMENT	SHARE	TO PAY	TO PAY ASSESSMENT	CHARGE	PAYMENT	AT 4.57%	AND INTEREST
24	01237324 000	000	CAMPBELL TERRACE	-	24	\$2,406.36	2.41%	2	\$549.22	\$42.00	\$591.22	\$339.73	\$2,746.09
25	01237325	000	CAMPBELL TERRACE	-	25	\$3,744.35	3.74%	9	\$474.84	\$42.00	\$516.84	\$1,004.02	\$4,748.36
56	01237326 000	000	CAMPBELL TERRACE	-	56	\$3,031.43	3.03%	10	\$384.43	\$42.00	\$426.43	\$812.85	\$3,844.28
27	01237327 000	000	CAMPBELL TERRACE	-	27	\$2,454.67	2.45%	2	\$560.25	\$42.00	\$602.25	\$346.55	\$2,801.23
28	01237328	000	CAMPBELL TERRACE	2	7	\$2,380.34	2.38%	သ	\$543.28	\$42.00	\$585.28	\$336.06	\$2,716.40
5	01237329	000	CAMPBELL TERRACE	2	ဖ	\$2,413.12	2.41%	2	\$550.76	\$42.00	\$592.76	\$340.69	\$2,753.80
30	01237330	000	CAMPBELL TERRACE	2	5	\$2,420.89	2.42%	5	\$552.53	\$42.00	\$594.53	\$341.78	\$2,762.67
31	01237331 000	000	CAMPBELL TERRACE	2	4	\$2,378.65	2.38%	2	\$542.89	\$42.00	\$584.89	\$335.82	\$2,714.47
32	01237332 000	000	CAMPBELL TERRACE	2	က	\$3,074.68	3.07%	9	\$389.91	\$42.00	\$431.91	\$824.45	\$3,899.13
33	01237333	000	CAMPBELL TERRACE	2	7	\$2,831.41	2.83%	6	\$359.06	\$42.00	\$401.06	\$759.22	\$3,590.62
8	01237334	000	CAMPBELL TERRACE	2	-	\$2,901.68	2.90%	9	\$367.97	\$42.00	\$409.97	\$778.06	\$3,679.75
35	01237335	000	CAMPBELL TERRACE	2	9	\$2,905.06	2.90%	10	\$368.40	\$42.00	\$410.40	\$778.97	\$3,684.03
36	01237336 000	000	CAMPBELL TERRACE	2	စ	\$2,844.92	2.84%	10	\$360.78	\$42.00	\$402.78	\$762.84	\$3,607.76
37	01237337	000	CAMPBELL TERRACE	2	ω	\$3,074.68	3.07%	10	\$389.91	\$42.00	\$431.91	\$824.45	\$3,899.13
						\$100,037.17	100.00%						

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Project Management Engineering
Municipality of Anchorage
P.O. Box 196650
Anchorage, Alaska 99519



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM -2003

Meeting Date: November 18, 2003

1 2 3 Mayor

FROM:

SUBJECT: Resolution Confirming and Levying Special Assessments for Special Assessment District 2SR00 which provided street reconstruction and storm drain improvements on Campbell Terrace Drive and Campbell Terrace Circle

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On July 18, 2000, the Municipal Assembly approved Ordinance No. AO 2000-104 creating special assessment district 2SR00 for street reconstruction and storm drain improvements on Campbell Terrace Drive and Campbell Terrace Circle. Project construction is complete and the actual project cost is \$1,000,371, which is 23% below the estimate of \$1,300,000.

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19 20 AO No. 2000-104 specified that funding would be through the Municipality's 90/10 Reconstruction Road Improvement District program in which 90% of the project cost is paid by the municipality if property owners agree to repay the remaining 10% through special assessments. The total assessable amount, at 10% of the project cost, is \$100,037. This total assessable amount was used in calculating final assessments for each parcel, which are in turn 23% lower than those approved by property owners. Information on the proposed final assessments was provided in a letter to property owners and at a public meeting. No concerns have been identified.

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Passage of this resolution will have no fiscal impact on any Municipal property.

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THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION AND, UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

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Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor

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Content Information

Content ID: 001230

Resolution Confirming and Levying Sepcial Assessments for Special

Title: Assessment District 2SR00 which provided street reconstruction and storm

drain improvements on Campbell Terrace Dr. and Campbell Terrace Cir.

Author: schuringmi

Initiating PME Dept:

Resolution Confirming and Levying Sepcial Assessments for Special

Description: Assessment District 2SR00 which provided street reconstruction and storm

drain improvements on Campbell Terrace Dr. and Campbell Terrace Cir.

Keywords: Special Assessments, Campbell Terrace, 2SR00

Date 10/28/03 9:24 AM Prepared:

Workflow History

Workflow Name	Action Date	Action	<u>User</u>	Security Group	Content ID
AllOtherARWorkflow	10/28/03 9:28 AM	Checkin	schuringmj	Public	001230
PME_SubWorkflow	10/28/03 9:43 AM	Approve	holtanhc	Public	001230
MuniManager_SubWorkflow	11/10/03 8:18 AM	Approve	leblancdc	Public	001230
MuniMgrCoord_SubWorkflow	11/10/03 11:33 AM	Approve	katkusja	Public	001230

INTRODUCTION

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